

Ref. No.: ISD/20-21/129

August 4, 2020

The Deputy General Manager,
Corporate Relationships Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code-532 477

The Deputy General Manager,
Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Scrip Symbol/Series-UNIONBANK-EQ

Dear Madam/Sir,

Subject: Consolidated Scrutinisers' Report

We submit herewith the Consolidated Scrutinisers' Report of the Remote e-voting and e-voting during the 18th Annual General Meeting of the Bank held on August 4, 2020 through VC/OAVM for your reference and uploading the same on the Exchange's website.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary

Encl.: As above.



COMBINED SCRUTINIZER'S REPORT

(Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman of the Annual General Meeting,
Union Bank of India
Address: Union Bank Bhavan, 239, Vidhan Bhavan Marg,
Nariman Point, Mumbai 400 021.

Subject: Scrutinizer's Report on 18th Annual General Meeting of the Members of the Union Bank of India ("Bank") held on Tuesday, August 04, 2020 at 11.00 A.M. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting).

Dear Sir,

I, CS Mansi Damania, Designated Partner of M/s. JMJA & Associates LLP, Practising Company Secretaries having office at 39, 3rd Floor, Hi Life Mall, Phirozshah Mehta Marg, Santacruz (W), Mumbai 400054, have been appointed by the Board of Directors of Union Bank of India ("the Bank") to act as a Scrutinizer in terms of Regulation 44 of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circular") and Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the 18th Annual General Meeting of the Members of the Bank in respect of the resolutions as set out in the Notice convening the 18th Annual General Meeting of the Bank pursuant to Regulation 61A of the Union Bank of India (Shares and Meetings) Regulations, 1998.

The Management of the Bank is responsible to ensure compliance with the requirements of the Regulation 61A of the Union Bank of India (Shares & Meetings) Regulations, 1998, Regulation 44 of the SEBI (LODR) Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014 relating to e-voting. My responsibility as a Scrutinizer for scrutinizing the voting process is that the e-voting process is conducted in a fair and transparent manner and to make a consolidated report to the Chairman of the Annual General Meeting or any person authorized by him to receive the report on the votes cast "For (assent)" or "Against (dissent)" the resolutions stated in the notice.

JMJA & Associates LLP | LLPIN: AAC-9388

Regd. Off. : 131, 1st Floor, Building No. 2, New Sonal Link Industrial Estate, Malad (W), Mumbai-400 064 Corp. Off. : 39, 3rd Floor, Hi Life Mall, Phirozshah Mehta Marg, Santacruz West, Mumbai-400 054 Website: www.jmja.in | Email- info@jmja.in | Tel.: +91 22 4979 0025

The Bank completed the sending of Notice by email for convening 18th Annual General Meeting of the Bank on July 11, 2020 to the members whose names appeared in the Register of Members/List of Beneficial Owners maintained by the Depositories as on July 03, 2020.

The Bank has published an advertisement on July 13, 2020 in Business Standard (English, All Editions), The Free Press Journal (English, Mumbai Edition), Business Standard (Hindi, All Editions) and Navshakti (Marathi, Mumbai Edition), Mumbai which provided required information as specified in the rules.

The Bank has availed the e-voting facility offered by Kfin Technologies Private Limited (KFintech) for conducting the remote e-voting and voting through electronic voting system during the 18th Annual General Meeting by the shareholders of the Bank.

The period of remote e-voting commenced on Saturday, August 01, 2020 at 9:00 a.m. (IST) and ended on Monday, August 03, 2020 at 5:00 p.m. (IST). The remote e-voting module was disabled by KFintech for voting thereafter. The Shareholders were required to cast their votes electronically before Monday, August 03, 2020, 5:00 p.m. (IST) conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by KFintech.

The facility of voting through electronic voting system was also made available during the 18th Annual General Meeting for the members participating in the meeting and who did not cast their vote through remote e-voting.

Voting rights were reckoned as on **Wednesday, July 29, 2020 being the "Cut-off Date"** for the purpose of deciding the entitlements of shareholders for remote e-voting and voting during the Annual General Meeting.

Mr. Raja Dattatray Pandit, Shareholder of the Bank (DP ID and Client ID 130259000009505) was also appointed as a Scrutinizer representing the shareholders of the Bank for scrutinizing the votes casted during the Annual General Meeting.

After the closure of the e-voting at the Annual General Meeting, the report on the e-voting done at the Annual General Meeting and the votes cast under remote e-voting facility prior to the Annual General Meeting were unblocked by using the Scrutinizer's login on e-voting platform of Kfin Technologies Private Limited (KFintech) in the presence of two witnesses Mr. Jigar Shah and Ms. Anupriya Saxena who are not in the employment of the Bank as prescribed in Sub-rule 4(xii) of the said Rule 20, as amended. The said witnesses have signed below in confirmation of the votes cast through e-voting having been unblocked in their presence:

<p>JIGAR PANKAJ SHAH</p> <p><small>Digitally signed by Jigar Pankaj Shah, DN: cn=Jigar Pankaj Shah, o=Jigar Pankaj Shah, email=jigar.pankaj.shah@jigarsaxena.com, c=IN</small></p>	<p>Anupriya Saxena</p> <p><small>Digitally signed by Anupriya Saxena, DN: cn=Anupriya Saxena, o=Anupriya Saxena, email=anupriya.saxena@jigarsaxena.com, c=IN</small></p>
<p>Mr. Jigar Shah</p>	<p>Ms. Anupriya Saxena</p>

The votes were reconciled with the records maintained by the Bank and Datamatics Business Solutions Limited (RTA) with respect to the authorizations lodged with the Bank and were scrutinized.

On counting of the votes, we observed that:

- a) 16 shareholders had cast their vote during the Annual General Meeting;
- b) 361 shareholders had cast their votes through remote e-voting.

Pursuant to sub-section (2E) of Section 3 of the Banking Companies (Acquisitions & Transfer of Undertakings) Act, 1970, voting rights of the shareholders other than the Central Government have been restricted to 10% of the total voting rights of all the shareholders of the Bank.

The consolidated results of remote e-voting and voting during the 18th Annual General Meeting through electronic voting system are enclosed herewith.

Based on the consolidated results, we hereby report that the Ordinary Resolution as set out in the Item No. 1 and the Special Resolution as set out in the Item No. 2 of the Notice of the Annual General Meeting dated July 04, 2020 have been passed with the requisite majority.

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the Annual General Meeting.

Thanking you.

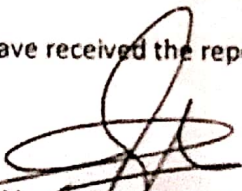
For JMJA & Associates LLP
Practising Company Secretaries

MANSI DAMANIA
Digitally signed by
MANSI DAMANIA
Date: 2020.08.04
21:12:55 +05'30'

CS Mansi Damania
Designated Partner
FCS: 7447 | COP: 8120
UDIN: F007447B000550651

Date: August 04, 2020
Place: Mumbai

I have received the report


Signed by Shri Rajkiran Rai G
MD & CEO
(Chairman of the Meeting)

Date: August 04, 2020
Place: Mumbai

Consolidated Results

Item No. 1: To discuss, approve and adopt the Audited Standalone and Consolidated Balance Sheet of the Bank as at 31st March 2020, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts. (Ordinary Resolution)

Particulars	Remote e-voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted (a) [#]	No. of votes cast (b)	No. of members voted (c)	No. of votes cast (d)	Total no. of members voted (e = a+c)	Total no. of votes cast (f = b + d)	
Assent	318	6,03,94,64,089	15	29,380	333	6,03,94,93,469	99.9998
Dissent	34	13,881	0	0	34	13,881	0.0002
Abstain*	10	20,37,073	1	150	11	20,37,223	-
Invalid*	0	0	0	0	0	0	0.00
Total	352	6,03,94,77,970	16	29,380	367	6,03,95,07,350	100.0000

Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and invalid votes are not counted in total votes.

Based on the aforesaid result, we report that the *Ordinary Resolution* as contained in *Item No. 1* of the Notice of the Annual General Meeting dated July 04, 2020 has been *passed with requisite majority*.

Item No. 2: To set off the accumulated losses of the Bank as of 31st March 2020. (Special Resolution)

Particulars	Remote e-voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted (a) [#]	No. of votes cast (b)	No. of members voted (c)	No. of votes cast (d)	Total no. of members voted (e = a+c)	Total no. of votes cast (f = b + d)	
Assent	298	6,03,99,76,615	15	28,160	313	6,04,00,04,775	99.9996
Dissent	57	23,596	1	1,370	58	24,966	0.0004
Abstain*	9	15,14,768	0	0	9	15,14,768	-
Invalid*	0	0	0	0	0	0	0
Total	355	6,03,94,77,970	16	29,530	371	6,04,00,29,741	100.0000

Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and invalid votes are not counted in total votes.

Based on the aforesaid result, we report that the *Special Resolution* as contained in *Item No. 2* of the Notice of the Annual General Meeting dated July 04, 2020 has been *passed with requisite majority*.

Thanking you.

For JMJA & Associates LLP
Practising Company Secretaries

Digitally signed
by MANSI
DAMANIA
Date: 2020.08.04
21:13:48 +05'30'

CS Mansi Damania
Designated Partner
FCS: 7447 | COP: 8120
UDIN: F007447B000550651

Date: August 04, 2020

Place: Mumbai